November 12, 2024

Surfside Homeowners Association

2025 Budget Summary and Detail

Budget Ratification

November 16, 2024

2025 Budget Summary and Detail

	2024	2025	2024 Budget		2025 Budget	
1. OPERATIONAL EXPENSES:						
Water Department			$	741,961	$	697,413
Business Office				660,201		618,425
Refuse/Compactor Department				168,375		181,918
Common Property Department				150,356		147,273
Sheriff Patrol Department				72,500		105,000
Association Activities				26,950		34,250
RV Storage				14,350		10,250
Operational Reserve (Contingency)				-		
Total Operational Expenses			$	1,834,693	$	1,794,529
Operational Expenses (Projected Ops Offset from Misc Inc.)				(170,000)		(134,600)
Net Operational Expenses			$	1,664,693	$	1,659,929
2. CAPITAL IMPROVEMENTS & RESERVE FUND:						
Water Main Replacement			$	168,610	$	286,117
Reserve Fund Contribution				100,000		100,000
Capital Improvements						
Water Department				57,500		50,000
Business Office						
Compactor						
Common Property						
RV Storage						
2024 Project Carryover						
2024 Appropriated Reserve Fund Payments						
10 yr Water System Plan				6,000		1,500
Net Capital Expenses			$	332,110	$	437,617
3. Membership Dues Determination						
Membership Dues ($100.00)				206,000		206,900
Net Operational Expenses less Membership Dues			$	1,458,693	$	1,453,029
Net Reserve Expenses			$	332,110	$	437,617
4. FEES & ASSESSMENTS Summary	**2024**	**2025**				
MEMBERSHIP DUES	2060	2069		100		100
PER LOT OPERATIONAL ASSESSMENT	2868	2910	$	509	$	499
PER LOT CAPITAL ASSESSMENT	2868	2910	$	116	$	150
Total Dues and Assessment (rounded up to nearest whole $)				725		750
Annual Dues Increase --->						25
5. Expected 2025 Revenue						2,232,146
6. Expected 2025 Expenses					$	2,232,146

2025 Budget Summary and Detail

2025	1784

G/L Code	Operating Budget	2024 Approved Budget	Projected Total 12/31/24	2025 Budget	
	REVENUE				
4000	Assessment Income	$ 1,790,803	$ 1,682,641	$ 1,890,646	
4001	Membership Assessments	206,000	206,000	206,900	
4010	Water Hook Ups	-	15,122	12,000	
4019	RV Storage Micro Site	-	200	600	
4020	RV Storage Non Power Site	-	354	12,800	
4021	RV Storage Power Site	-	2,539	39,200	
4022	RV Key Deposit	-	112	-	
4100	Chipper Donations	-	701	-	
4275	Utility Income	-	946	-	
4293	Key/Fob Income	-	100	-	
4350	Interest Income	-	3	5,000	
4360	Other Income	170,000	61,530	45,000	
4371	HOA Property Transfer Fees	-	24,000	20,000	134,600
	TOTAL REVENUE	$ 2,166,803	$ 1,994,248	$ 2,232,146	

2025 Budget Summary and Detail

		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	Water Department Expenses			
5150	Wages	$ 367,567	$ 274,532	$ 282,768
5151	Payroll Taxes & Benefits	127,444	111,840	115,195
	Medical/Pension			83,050
5154	Asphalt Restoration	5,000	-	
5156	Clothing Allowance	1,300	1,300	1,300
5157	Computer Services	6,500	815	3,500
5158	Continuing Education	10,000	(158)	8,000
5159	Contract Services	10,000	-	5,000
5160	Dues & Subscriptions	1,700	912	1,000
5161	Electricity	20,800	18,520	21,000
5162	Employee Reimbursements	600	465	600
5163	Engineering Services GIS	10,000	10,000	10,000
5164	Fuel	20,000	17,109	18,500
5165	Mileage Reimbursement	2,000	1,447	2,000
5166	Miscellaneous Exp	750	1,440	2,000
5167	Postage	2,500	-	
5168	R&M	50,000	23,917	30,000
5169	Rental Equipment	5,000	5,000	5,000
5170	Safety Equipment	3,000	2,632	3,000
5171	Security	700	623	1,000
5172	Supplies	5,000	6,079	6,000
5173	Supplies/Materials	41,000	32,831	35,000
5174	Taxes, Licenses & Fees	6,100	4,395	5,500
5175	Telephone & Internet	5,000	5,369	5,500
5176	Tools	5,000	4,400	5,000
5177	Water Testing	11,000	20,884	21,000
5178	Water Treatment	20,000	15,330	18,000
5179	Meter Replacement	4,000	1,110	8,500
	Total Water Department Expenses	$ 741,961	$ 560,792	$ 697,413

2025 Budget Summary and Detail

		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	Business Office Expenses			
5000	Wages	$ 275,640	$ 269,046	$ 277,117
5005	Payroll Taxes & Benefits	94,613	40,604	41,822
	Medical/Pension			18,000
5010	Audit Expense	25,000	25,140	25,000
5011	Bank Charges	5,500	6,131	6,000
5012	Computer Services	40,600	47,784	18,000
5013	Continuing Education	1,500	-	1,500
5014	Contingencies	2,700	152	
5015	Contracted Services	-	882	15,000
5016	Dues & Subscriptions	1,400	305	305
5024	Legal Fees	60,000	66,138	70,000
5025	Office Supplies	8,960	6,822	7,500
5026	Printing & Postage	16,300	13,533	8,000
5027	Security	1,000	299	600
5028	Reserve Study	900	-	900
5029	Taxes, Licenses & Fees	6,000	3,780	4,500
5030	Electricity	2,000	1,962	2,000
5031	Telephone & Internet	6,760	4,660	5,000
7690	Management Fees		24,565	37,080
	Total Business Office Expenses	$ 548,873	$ 511,802	$ 538,325

2025 Budget Summary and Detail

		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	Equipment Leases			
5040	Copier Lease	$ 3,200	$ 2,980	$ 3,100
	Postage Meter Lease	3,000	8,790	3,000
5041	Postage Through Meter			2,000
	Total Equipment Leases	**$ 6,200**	$ 11,770	$ 8,100

		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	Insurance			
5020	Insurance	$ 90,628	$ 65,247	$ 72,000
	Total Insurance	$ 90,628	$ 65,247	$ 72,000

		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	Trash Compactor Expenses			
5300	Wages	$ 33,403	$ 62,664	$ 64,544
5301	Payroll Taxes & Benefits	5,272	8,470	8,724
5305	Electricity	500	664	750
5306	R&M Attendants Office	200	-	200
5307	R&M Compactors	5,500	21,031	5,000
5308	Refuse Collection	120,000	92,772	100,000
5309	Safety (AED)	300	-	300
5310	Supplies Parts	900	778	900
5311	Telephone & Internet	2,300	1,151	1,500
	Total Trash Compactor Expenses	$ 168,375	$ 187,530	$ 181,918

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		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	Common Property Expenses			
5200	Wages	$ 41,412	$ 10,062	$ 10,364
5201	Payroll Taxes & Benefits	5,844	1,320	1,360
5202	Chemical Spraying - RV	2,300	260	7,000
5205	Electricity	3,000	4,201	5,500
5206	Employee Reimb	800	111	900
5207	Firewise	13,000	13,162	16,000
5208	Fish Management	5,000	376	4,000
5210	Pest Control	1,300	1,107	2,000
5211	R&M Administration Bldg	6,250	7,908	5,500
5212	R&M Booster_Water Office	2,000	144	2,500
5213	R&M Bridges	200	-	200
5215	R&M Comm Grnds	6,000	10,027	5,000
5217	R&M Filter Room (ATEC)	1,000	42,437	5,000
5218	R&M Generator/Septic Administration	2,000	-	2,000
5219	R&M Grounds Maintenance	10,000	10,798	28,000
5220	R&M J Street Pumphouse	500	-	500
5221	R&M Seabreeze Cabana #17	1,350	24	1,000
5222	R&M Skating Lk Cabana #16	1,200	643	1,200
5223	R&M Twin Lakes Cabana #15	6,500	184	2,000
5224	R&M Veterans Park	1,100	39	750
5225	R&M Water Warehouse	500	189	500
5227	SaniCan Rental	1,600	1,380	1,000
5228	Supplies/Parts	9,500	10,320	10,000
5230	Waterways Treatment	28,000	32,940	35,000
	Total Common Property Expenses	$ 150,356	$ 147,633	$ 147,273

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		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	Safety & Security			
5226	Sherriff Contract Services	$ 67,500	$ -	$ 100,000
5226-01	Traffic Supplies	5,000	-	5,000
	Total Safety & Security	$ 72,500	0	$ 105,000

		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	Committee Expenses			
	Membership Expenses			
5100	Annual Budget Meeting Facility R	$ 2,200	$ 1,200	$ 1,200
5101	Annual Meeting Food Services	750	600	600
5102	Annual Meeting Printing & Postag	7,000	5,000	5,000
5103	Annual Meeting Services	4,200	4,000	4,000
5104	Annual Meeting Supplies	350	150	250
5105	Apprec. Dinner Food Services	2,200	2,400	2,400
	Floor Motion Printing Postage		4,100	4,000
	Budget Ratification Printing/Postage		4,000	5,000
	Budget Ratification Meeting Rental		500	500
5111	Emergency Management	2,500	250	6,500
5112	Fish Derby Food Service	600	-	700
5113	Fish Derby Supplies	250	617	
5115	CRC Function & Events	2,500	2,264	2,200
5116	Tree, Brush, Vegetation Comm	3,500	1,389	1,500
5117	Welcome Bags	400	400	400
	Total Committee Expenses	$ 26,450	$ 26,870	$ 34,250

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		2024 Approved Budget	Projected Total 12/31/24	2025 Budget
	RV Storage Expenses			
5400	Electricity	$ 8,000	$ 6,228	$ 8,000
5401	R&M RV Chemical Spraying	4,000	-	
5402	R&M RV Electrical	1,000	14,406	1,000
5403	R&M RV Site	500	-	500
5404	Supplies/Parts	850	124	750
	Total RV Storage Expenses	**$ 14,350**	$ 20,759	$ 10,250